NEWSLETTER

Q2 2026

NEWS FLASH: **INDONESIA**

INDUSTRIAL MASTER PLAN

HTDA is in an early contact with an industrial development investment consortium group focusing on a master planning service proposal for a new 200-hectare industrial park at strategically located in southwestern edge of Karawang Regency, Indonesia.

NEWS FLASH: **LAOS**

COLD-CHAIN WAREHOUSE

HTDA has expanded its project involvement with a new 50,000 sqm mixed-use project design contracts that includes cold-chain storage warehouse, office and exhibition hall intended to distribute bonded goods via cross-border railway between China, Laos and Thailand.

NEWS FLASH: **THAILAND**

NEW DATA CENTER

HTDA is working with a project collaborator in Thailand to formulate a coordinated effort to create a solid data base with infrastructure-ready properties that can be developed to meet the increasing demand for new data center facility developments across the Metro Bangkok Region.

NEW OFFICE LOCATION IN JAKARTA

HTDA has operated from a new office in the heart of the Kuningan CBD District in South Jakarta since the beginning of June in 2026. The strategic aim is to provide an expanded capacity for team operation and the anticipated future growth so that it can continue to offer enhanced professional consulting services to its growing list of domestic and foreign clients across the SE Asia Region.

Cross-Border Dry Port

Southeast Asia sits at a nexus of key shipping lanes, in a world where more than 80 percent of global trade is carried by sea. At the heart of it lies Laos: one of its smallest economies, and its only landlocked country. Cut off from any direct access to maritime routes, the nation is banking on its dry ports to create alternative and quicker gateway for trade with the Middle East, Central Asia and Europe. Built as part of government's strategy to improve access to foreign trade, Thanaleng Dry Port is primed to strengthening Laos' role as a regional logistics hub by connecting trade routes across five neighboring countries and beyond. It has become one of the country's most significant transport developments since late 2021.

ASEAN MARKET FOCUS

Forecast 2026: Laos PDR

Lao PDR's Economic Growth Moderates Amid External Risks

Economic growth in the Lao PDR is projected to slow to 4.0% in 2026 – from 4.4% in 2025 – before picking up again to 4.5% in 2027, according to the Asian Development Outlook (ADO) April 2026, released by the Asian Development Bank (ADB). The ADO report reflects the country's continued stabilization following the macroeconomic tightening, improved fiscal and external balances, and recovering tourism and electricity exports. However, external vulnerabilities, high public debt servicing, and structural constraints continue weight heavily on its economic growth trajectory.

"The economy of Laos is a lower-middle income developing economy. Being a communist state, it has implemented national policies to encourage market-based economic practices while maintaining a degree of state control and welcoming foreign direct investment."

MARKET WATCH: BRIDGING LAND & FUTURE: CHINA-LAOS WIN-WIN ECONOMIC PARTNERSHIP

CGTN (COPYRIGHT ARTICLE): BY XU YI, JUNE 02, 20226

Bilateral economic and trade cooperation between China and Laos has expanded from conventional sectors into emerging frontiers including the digital economy and green energy, brimming with robust vitality across all dimensions and at diverse levels. In 2025, bilateral trade between the two countries hit $9.82 billion, a testament to the resilience and enormous untapped potential of bilateral commerce. Laos' largest source of foreign investment, China has invested in nearly all industrial sectors, ranging from aerospace down to grassroots projects, injecting robust momentum into Laos' economic growth.

Weblink: https://news.cgtn.com/news/2026-06-02/China-Laos-win-win-economic-partnership-flourishes-1NEIIMygN3y/p.html/

REGIONAL ECONOMIC WATCH: SOUTHEAST ASIA QUARTERLY ECONOMIC REVIEW Q1, 2026

McKINSEY & COMPANY (COPYRIGHT ARTICLE): BY ALBERT CHANG, JUNE 18, 2026

After a strong close to 2025, Southeast Asia started the new year on diverging paths as external tech-driven demand and domestic spending collided with geopolitical headwinds and resurgent inflation. Indonesia, Singapore and Vietnam led regional growth, while Malaysia and Thailand continued to expand at a steadier pace. Looking ahead, the region's growth foundations remain broadly stable, but signs of softening are becoming more evident as higher costs, currency volatility, and weaker external demand weigh on households and businesses.

Weblink: https://mckinsey.com/featured-insights/future-of-asia/southeast-asia-quarterly-economic-review