

NEWSLETTER

Q2 2025



NEWS FLASH: INDONESIA **IKN MIXED-USE DEVELOPMENT**

HTDA has been contracted to conduct a development feasibility study for a mixed-use development project on a property area of around 2.42 hectares, strategically located in the 1B Zone of the new Nusantara Capital City (IKN) in East Kalimantan, Indonesia.

NEWS FLASH: THAILAND **TIMESHARE RESORT PROJECT**

HTDA is working in collaboration with a Thai investment group to provide master planning services for a 43.2-hectare (270 Rai) sized property in the eastern edge of Metro Bangkok Region to create a timeshare resort destination for both local and foreign visitors.

NEWS FLASH: INDONESIA **PROJECT FEASIBILITY STUDY**

A development feasibility study has been completed by HTDA for a property size of 0.25 hectare in South Jakarta. The client is set to finalize the land purchase deal while moving into the next stage of the mixed-use project development process in the Q4 of 2025.



LAUNCH OF THAI COMPANY INTRODUCTION

HTDA has created an introductory company webpage in Thai language to provide basic information to its prospective clients and public audience in Thailand, <https://htda.com.sg/home-thai/>. HTDA's main company webpage is now equipped with four different language versions in English, Bahasa-Indonesia, Simplified Chinese and Thai, to cater to a diverse audience in the SE Asia Region.

The Building of a New National Capital

The relocation plan for Nusantara New Capital (IKN) is a national strategic agenda, as outlined in the National Medium-Term Development Planning (RPJMN) and its associated regulations. IKN envisions becoming one of the world's most sustainable cities, with a city plan centered on the concept of a forest city, achieved through development dominated by forest structures and open green spaces. The ambitious project is now entering the second phase with government prioritizing bulk of the construction budget on public buildings & infrastructural network, in addition to private investment of Rp 62.08 trillion on hospitality, education, commercial retail ventures as of 2025/05/21.



ASEAN NEWS

ASEAN-Malaysia 2025

ASEAN Annual Meeting in Kuala Lumpur, Malaysia

The 46th ASEAN Summit, held on May 26, 2025 in Kuala Lumpur, Malaysia, adopted the ASEAN Economic Community (AEC) Strategic Plan 2026-2030. This plan outlines practical steps for ASEAN to implement the economic aspects of the ASEAN Community Vision 2045. The summit also saw the signing of the Kuala Lumpur Declaration on ASEAN 2045: Our Share Futures. The theme of the summit was “inclusivity and Sustainability”, which emphasizing the importance of promoting sustainable and future-oriented development.



“Forging Ahead Together”
46th ASEAN Summit, 26th May, 2025

REGIONAL WATCH: ASEAN KICKS OFF SUMMITS WITH CHINA, GULF STATES AMID US TARIFF

THREAT: [ALJAZEERA \(COPYRIGHT ARTICLE\) BY AMY CHEW, MAY 28, 2025](#)

The Gulf Cooperation Council (GCC), China and the 10-member Association of Southeast Asian Nations (ASEAN) agreed to “chart a unified and collective path towards a peaceful, prosperous, and just future”, following their meeting in Kuala Lumpur, Malaysia. Chief among that cooperation will be the promotion of free trade, the signatories said, adding they looked “forward to the early completion of the GCC-China Free Trade Agreement negotiations” and the upgrading of the ASEAN-China free trade area.

Weblink: <https://www.aljazeera.com/news/2025/5/28/gulf-states-china-take-centre-stage-at-summit-of-southeast-asian-nations>

Country WATCH: TIMOR-LESTE TO BE GRANTED FULL ASEAN MEMBERSHIP IN OCTOBER, SAYS MALAYSIA PM ANWAR: [THE STRAITS TIMES, \(COPYRIGHT ARTICLE\), BY LU WEI HOONG, JUNE 03, 2025](#)

Timor-Leste will become ASEAN's 11th member state, with full membership to be granted at the next regional meeting in Kuala Lumpur later in 2025. Timor-Leste was officially recognized by the UN in 2002, making it Asia's youngest democracy. The resource-rich country of 1.5 million people officially applied for ASEAN membership in 2011. The young nation's path to full membership had been delayed due to concerns among existing member states over whether it had the capacity to meet ASEAN's rigorous commitments - such as hosting high-level meetings and fulfilling bureaucratic responsibilities.

Weblink: <https://www.straitstimes.com/asia/se-asia/timor-leste-to-be-granted-full-asean-membership-in-oct-2025-pm-anwar>