

NEWSLETTER

Q1 2023



NEWS FLASH: INDONESIA

OCEANVIEW ECO-VILLAGE

HTDA has completed a feasibility study for a new hillside residential community project on a 7,000 sm land parcel near Padang Padang Beach in Bali, Indonesia. The design service has included conceptual master plan and unit design for 19 vacation villa units.

NEWS FLASH: BRUNEI

INDUSTRIAL LAND REVISIONED

HTDA is working with a proposal to develop a new vision for the Terunjing Industrial Park, a 95-hectare site currently zoned for light-medium industries with easy access to Brunei International Airport and Bandar Seri Begawan, the national capital city of Brunei.

NEWS FLASH: INDONESIA

STRATEGIC ALLIANCE

A strategic alliance agreement between HTDA and LSI (*PT. Lantera Sejahtera Indonesia*), a leading construction consultancy provider, has been signed to deliver complementary consultancy services on future development project opportunities in Indonesia.



EAST TIMOR: FUTURE BUSINESS WATCH

As ASEAN has agreed in principle to admit East Timor as its 11th country member at the end of 2022, it stands to gain a full access to the ASEAN's booming market. HTDA is planning to create multi-disciplinary partnerships to explore potential project opportunities in East Timor, as it begins its anticipated economic integration into the ASEAN Community while getting a much-needed boost to a stronger economy for this island nation of about 1.3 million.

Replanting Palm Oil Plantation

HTDA is working to develop a specialty service focusing on meeting future master planning needs of the growers/owners of small to medium scale palm oil plantations across Malaysia and Indonesia. The aim is to offer forward-looking land planning advisory to existing plantations facing the end of their current 30-year growth cycle to create the most productive and sustainable land development pattern based on latest advanced trends and technologies. As of 2022, Malaysia jointly with Indonesia currently shares 84% of the total palm oil commodity supply in the world.



ASSOCIATION OF SOUTHEAST ASIAN NATIONS Indonesia Assumes ASEAN Chairmanship in 2023

Great Expectations for Southeast Asia's Middle Power

The Kickoff of Indonesia's Chairmanship of ASEAN in 2023 was held at the Hotel Indonesia Roundabout on (29/01) morning. The event was marked by a rebana biang musical instrument struck by President Joko Widodo at the Hotel Indonesia Roundabout, witnessed by thousands of people. President Joko Widodo expressed optimism that ASEAN will remain relevant, create a peaceful and stable Indo Pacific, and become a center of economic growth.



**“ASEAN Matters:
Epicentrum of Growth.”**

Theme of Indonesia's
Chairmanship 2023

MARKET WATCH: ASEAN ECONOMIC OUTLOOK 2023

ASEAN BRIEFING (COPYRIGHT ARTICLE): BY JAMES FOX, JANUARY 03, 2023

The ASEAN region will remain one of the fastest-growing regions of the world in 2023 but economic growth will likely fall marginally from 2022. This is largely due to worsening global economic conditions and tightening monetary policy. The second half of the year will likely see conditions that are more conducive to organic growth as falling inflation provides central banks with greater rate flexibility. The ASEAN region will remain attractive to foreign direct investment, with trends in commercial and state investment likely to remain consistent throughout the year, despite a more challenging macroeconomic environment.

Weblink: <https://www.aseanbriefing.com/news/asean-economic-outlook-2023>

INVESTMENT WATCH: THE LURE OF SINGAPORE: CHINESE FLOCK TO “ASIA'S SWITZERLAND”

FT (COPYRIGHT ARTICLE): BY MERCEDES RUEHL & LEO LEWIS, JANUARY 14, 2023

Singapore's status as an Asian financial hub has been doubly enhanced by the Chinese influx. The number of Chinese family funds in Singapore has soared from a handful a few years ago to an estimated 600 today. Singapore has gone from some 50 family offices in 2018 to 700 by the end of 2021 and lawyers and wealth management advisers estimate that number reached about 1,500 by the end of 2022.

Weblink: <https://www.ft.com/content/62845c24-1e45-483c-95d1-b2c5d4c07337>