

# NEWSLETTER

## Q4 2022



**NEWS FLASH: INDONESIA**

### **PROFESSIONAL ALLIANCE**

HTDA was in negotiation to establish a professional alliance with a reputable consulting firm in Jakarta, Indonesia to create future project collaboration opportunities across Indonesia. Announcement on this business partnership will be finalized and made in Q1, 2023.

**NEWS FLASH: THAILAND**

### **NEW WATERFRONT CITY**

Working closely with a project client in Bangkok, Thailand to propose a project opportunity near the Gulf of Thailand, HTDA has created a presentation to provide a vision for a green and sustainable new section of waterfront district near southern Metro Bangkok Region.

**NEWS FLASH: INDONESIA**

### **FEASIBILITY STUDY**

HTDA has completed a conceptual master plan for a 400-hectare industrial estate site located in Bekasi Regency, Indonesia. This project site is strategically located near the new Karawang High Speed Rail Station and will be accessible by a new regional east-west toll road.



### **ON-LINE HTDA COMPANY PORTFOLIO**

HTDA has released its first addition of company portfolio that it would make it easy for its current and future clientele to review the representative of projects that HTDA has administrated since 2021, [https://issuu.com/vina.vnd/docs/htda-2022-sb\\_overall/](https://issuu.com/vina.vnd/docs/htda-2022-sb_overall/). To find out more about HTDA and its list of project services, please visit our dedicated company website, <https://www.htda.com.sg>.

# Leisure Real Estate Market

HTDA is focused on business opportunities in the realm of tourism-based leisure real estate development advisory se of its professional services catering to the vibrant development market in Bali, Indonesia. HTDA is seeking for partnership with capital market players to provide a more comprehensive one-stop solution approach to create sustainable and marketable residential projects to cater to both local and foreign market demand for luxury vacation home estates in this world-class tourism destination.



## ASIA-PACIFIC ECONOMIC COOPERATION

### APEC 2022 Thailand

#### APEC leaders condemn war, call for open Pacific trade

Leaders from across the Asia-Pacific region called for an end to the military conflict in Ukraine and pledged to steer the region's economies toward sustainable growth as they wrapped up summit meetings on November 19, 2022. The joint statement noted that the war and other security issues "can have significant consequences for the global economy". APEC wrapped up flurry of meetings in Bangkok, events that gave leaders opportunities for in-person talks that have been rare in the past two years during Covid 19 pandemic.



**“Open, Connect,  
Balance.”**

Bangkok, Thailand

#### MARKET WATCH: **ABD CUTS DEVELOPING ASIA'S 2023 GROWTH FORECAST AGAIN**

**NIKKEI ASIA** (COPYRIGHT ARTICLE): BY CLIFF VENZON, DECEMBER 14, 2022

Developing Asia's economic expansion next year is expected to be slower than previously projected as a global slowdown and the prolonged war in Ukraine weigh on the region, the ADB said in a new report. The ABD trimmed its 2023 growth outlook for developing Asia - which covers 46 regional members of the bank - to 4.6% from 4.9%. The latest downgrades mark the third time this year the ADB has cut its growth estimates for the region, which is under pressure from elevated inflation and rising interest rates.

Weblink: <https://asia.nikkei.com/Economy/ADB-cuts-developing-Asia-s-2023-growth-forecast-again>

#### INVESTMENT WATCH: **WEALTHY CHINESE LEAD HOME PURCHASES IN SINGAPORE, SENDING PRICES SOARING**

**FORBES** (COPYRIGHT ARTICLE): BY JONATHAN BURGOS, NOVEMBER 09, 2022

Buyers from mainland China purchased 42% of private condos sold to overseas buyers in Singapore in the first eight months of 2022, accordingly industry report. Meanwhile, more high-net worth individuals have set up single family offices in the city-state with assets under management of at least S\$10 million to qualify for tax perks. The number of family offices nearly doubled to 700 in 2021 from about 400 in 2020 based on data released by the Monetary Authority of Singapore.

Weblink: <https://www.forbes.com/sites/jonathanburgos/2022/11/09/wealthy-chinese-lead-home-purchase>