# NEWSLETTER

### <u>Q3 2022</u>



#### NEWS FLASH: SINGAPORE

#### WORLD CITIES SUMMIT

HTDA was scheduled to attend and learn from global government, business and thought leaders about the post-Covid challenges to be faced by cities in the biennial conference titled, "Liveable and Sustainable Cities: Emerging Stronger" during early August.

#### NEWS FLASH: TAIWAN 2022 TAIPEI CITY EXPO

As a proponent of the Smart City development trend, HTDA has participated in a private tour to learn first-hand of the various Smart City initiatives already implemented in the daily life of ordinary citizens in Taipei through a coordinated series of exhibition and presentation.

### NEWS FLASH: INDONESIA FEASIBILITY STUDY

HTDA is in the process of producing a conceptual master plan for an 8.8 square-km project site strategically located in Tangerang Regency near the Soekarno-Hatta International Airport as part of a feasibility study for a private investment group looking for local development opportunity.



#### **BUSINESS DEVELOPMENT FOCUS**

Indonesia has emerged as part of ASEASN nations that is primed to benefit from the geopolitical conflict and supply chain realignment during the post-Covid period. HTDA aims to create strategical alliance with local professional consultants to better service future clients who will value multidisciplinary capability and professional competency to deliver viable real estate development advices & solutions.

### **Logistics Industry Outlook**

The Asia-Pacific contract logistics market was valued at USD 220.21 billion in 2021. It is expected to reach USD 302.21 billion by 2027. The drive for logistics services across the region will only intensify as consumer market demand begin to rebound after the prolonged period of global pandemic. HTDA is in direct discussion with a few of logistics industry leaders in the ASEAN region to gauge their insights on how expansion trends will likely to happen and how HTDA can assist these companies to discover real estate development potential in this unique market sector.

#### PROFESSIONAL CONFERENCE 2022

#### 2022 ULI Asia Pacific Summit

**2022** edition of ULI's Asia Pacific Summit will be held at Grand Hyatt Hong Kong between August 30 to September 1. The 2022 Summit program is set to be a celebration of the Hong Kong's strength with global themes that offer vision and optimism of the real estate development industry. The theme of this summit will cover key trends that are shaping the built environment with an eye toward the future, tapping into the collective experience of ULI members to address pressing global and local challenges facing the real estate industry and communities with a specific emphasis in the Asia Pacific Region after the post-Covid 19 Pandemic era.

## INVESTMENT WATCH: INDIKA (INDY) AND FOXCONN OFFICIALLY FORM AN ELECTRIC CAR JOINT VENTURE

INVESTOR.ID (COPYRIGHT ARTICLE): BY THRESA SANDRA DESFIKA, SEPTEMBER 23, 2022

PT Indika Energy Tbk (INDY) through its subsidiary, PT Mitra Motor Group, formed a joint venture with Foxtec Singapore Pte Ltd on September 22, 2022. The name of the new entity is PT Foxconn Indika Motor (FIM). Foxtex Singapore Pte Ltd is an affiliate of Hon Hai Technology Group (Foxconn). Foxconn itself is the largest electronics manufacturing company in the world, which is headquartered in Taiwan.

Weblink: https://investor.id/market-and-corporate/307715/tok-indika-indy-dan-foxconn-resmi-berkongsi-bentuk-perusahaan-patunganmobilistrikoptimistic-about-2022-pub-86184

#### INVESTMENT WATCH: VIETNAM'S ECONOMY FORECAST TO GROW 7.5% IN 2022

THE WORLD BANK (COPYRIGHT ARTICLE): PRESS RELEASE, AGUST 08, 2022

Vietnam's economic recovery accelerated over the last six months on the back of resilient manufacturing and a robust rebound in services. GDP growth is forecast to surge from an estimated 2.6% in 2021 to 7.5% in 2022, while inflation is projected to average 3.8% over the year.

Weblink:https://www.worldbank.org/en/news/press-release/2022/08/08/vietnam-s-economy-forecast-grow-7-5-in- 2022-new-world-bank-report-says/







NEW DATES ANNOUNCED: 30 AUGUST - 1 SEPTEMBER 20

Hong Kong SAR, China

